

16.—Universities of Canada: Financial Statistics, 1926-27—concluded.

University.	Assets.				Source of Income.					Expenditure.		
	Endowments.	Buildings and Equipment.	Other Property.	Total Assets.	Investments.	Governments and Municipalities.	Fees. ¹	Other sources. ²	Total Income.	Current.	Capital.	Total.
Manitoba.....	2,012,742	1,730,005	—	3,742,747	87,500	425,000	187,460	172,999	882,959	930,237	—	930,237
Saskatchewan.....	31,807	3,826,396	—	3,858,203	1,829	634,077	44,658	15,391	695,955	666,680	43,537	710,217
Alberta.....	500,000	4,167,904	27,967	4,695,871	25,000	430,456	93,034	83,963	632,458	600,127	30,141	630,268
British Columbia.....	62,559	3,265,669	30,396	3,298,624	17,873	482,000	157,723	17,821	675,417	581,864	62,886	644,750
Grand total.	38,739,987	49,969,999	1,422,561	89,411,189	1,355,475	4,516,226	2,092,656	1,543,743	10,108,094	9,839,104	1,587,495	11,553,726

¹ Other than board and lodging. ² Including board and lodging. ³ Including \$76,942 from dining hall and dormitories. ⁴ Including \$81,961 on dining hall and dormitories which may be partly capital. A dining hall was erected in 1926. ⁵ Approximate. ⁶ Not including lands given by the city of Montreal and estimated at \$1,000,000. It should also be noticed that the financial items shown for Montreal do not include the great part of the affiliated institutions. Since such institutions, both in the case of Montreal and Laval, form a more important part of the university organization than in the case of most of the other universities, the financial figures are proportionately understated by their non-inclusion. In 1925-26 the expenditure of the classical colleges affiliated to Montreal was \$1,135,901 and of other schools \$348,752; of the classical colleges affiliated to Laval roughly \$705,617 and of other schools \$91,808. These figures would add to the expenditure of Montreal almost \$1,500,000. This added to the expenditure given in the table would place the figures of Montreal on a more comparable basis with those of other universities. However, the affiliations of McGill and Toronto are also very numerous and not included. It is not always possible to separate in the case of the affiliations of any university, the financial obligations incurred on account of students credited to these universities from the obligations incurred on account of high school, technical and even elementary pupils and students. ⁷ Excluding Laval. The only items known for Laval are provincial government grant \$25,000; value of immovable property \$630,000. This of course does not include the affiliated colleges. ⁸ The items of assets for Toronto are for the year 1926. The total assets for 1927 were \$12,936,871. All the other items for Toronto are for the year 1927. The financial items of Toronto are all or practically all independent of those shown for Victoria, Trinity and St. Michael's College.